

Post Office Drawer 408, Greenville, S.C. 29602

MORTGAGE OF REAL ESTATE - Office of WILLIAM B. JAMES, Attorney at Law, Greenville, S. C.

BOOK 1-193 PAGE 840

FILED GREENVILLE CO. S. C.

JAN 22 14 55 PM '80

BOOK 71 PAGE 1282

STATE OF SOUTH CAROLINA  
County of Greenville

LONNIE S. WALKERSLEY  
N.Y.C.

To All Whom These Presents May Concern:

WHEREAS,

Gatewood Builders, Inc.

hereinafter called the mortgagor(s), is (are) well and truly indebted to College Properties, Inc.,  
d/b/a Canebrake, Phase II, hereinafter called the mortgagee(s).

in the full and just sum of Twelve Thousand Five Hundred and No/100 (\$12,500.00)-----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

According to the terms of the Note executed simultaneously herewith.  
corner of Lots Nos. 107 and 109, and running thence from the joint  
Lots 87-48 W. 145.61 feet to an iron pin; running thence N. 18-10 W. 90 feet  
to an iron pin at the joint rear corner of Lots Nos. 186 and 187; running thence  
to the joint line of said Lots S. 89-05 E. 153.96 feet to an iron pin on the  
Western side of Tarleton Way; running thence with the Western side of said Way  
S. 12-21 E. 54.95 feet; thence continuing with said Way S. 18-10 E. 25.04 feet  
to an iron pin, point of beginning.

FILED  
GREENVILLE  
SOUTH CAROLINA  
JAN 22 1980

This is the identical property conveyed to the Mortgagor herein by Deed of  
College Properties, Inc., recorded simultaneously herewith.

This Mortgage is junior in lien to that certain Note and Mortgage heretofore  
executed unto First Federal Savings and Loan Association recorded simultaneously  
herewith in the original amount of \$49,600.00.

Cancelled  
By  
1/22/80

4.0007

PAID & CANCELLED

College Properties, Inc.  
d/b/a Canebrake, Phase II

DATE 1/29/80  
W. B. James  
EXECUTIVE VICE PRES

WITNESS  
WILLIAM B. JAMES  
Attorney At Law

77326

3070 --- 1 SE4 20 1592

3070

1282

4328 RV.2